

APRIL 2024

Nurturing Talent and Embracing Opportunities

I hope you had a safe and blessed Good Friday and enjoyed meaningful moments with your loved ones over the long Easter weekend.

As we step into April, I would like to take a moment to underscore the evolving landscape of internal auditing and the critical role we play in navigating emerging risks. The realm of risk management is in constant flux, with new challenges emerging at an unprecedented pace. As internal auditors, it is incumbent upon us to not only identify these emerging risks but also to adapt our approach to meet the evolving needs of our organisations. Today, deeper business acumen, a strategic mindset, and the ability to foster robust relationships with stakeholders are essential qualities that empower us to transcend our traditional roles and become trusted advisors in the boardroom.

Here at IIA Singapore, we are proud partners of The IIA in the worldwide Risk in Focus 2024 project. This initiative aims to equip chief audit executives with insights into the current risk landscape, aiding them in preparing robust audit plans for the year ahead. By participating in this <u>survey</u>, which is open until 19 April 2024, you contribute to identifying the top five risks organisations anticipate facing in the upcoming year.

For those of you who hold the CISA designation or are active CPA or CA holders, I encourage you to seize the opportunity to obtain the Certified Internal Auditor (CIA) certification through the one-part CIA Challenge Exam. Take the challenge today and learn more about it <u>here</u>. By enhancing our skill set with the CIA designation, we not only deepen our understanding of internal audit principles but also strengthen our capacity to address emerging risks with confidence and proficiency.

Additionally, IIA Singapore serves as the appointed programme partner for the Career Conversion Programme (CCP) for Internal Auditors, which aims to build a talent pipeline for the profession, assisting local mid-career PMETs to reskill and embark on new careers in internal audit. For individuals seeking roles under this programme and interested companies wanting to participate as employers, you can reach out to us via <u>ccp@iia.org.sg</u>.

Together, by nurturing talent and continuously enhancing our capabilities, we can shape the future of internal auditing and drive excellence within our profession.

Selamat Hari Raya Puasa to all our Muslim friends in advance!

Yours sincerely

Stephen Ching President The Institute of Internal Auditors Singapore